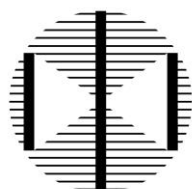


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CHKP

CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED

中港照相器材集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1123)

PROFIT WARNING

This announcement is made by China-Hongkong Photo Products Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review of the information currently available to the Board, the Group expects to record a net loss for the year ended 31 March 2019 (the “Year”) as compared to the net profit for last year. The expected net loss was mainly attributable to (i) decrease in valuation gains from investment properties; (ii) currency exchange loss following the depreciation of Renminbi; (iii) drop in gross margin; and (iv) increase in marketing expenses during the year.

Nevertheless, the Board considers that the overall financial position and operations of the Group remain solid.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest available unaudited management accounts of the Group, which have not been reviewed or audited by the Company’s audit committee or auditors and are subject to adjustments. The Company is in the process of preparing and finalising the final results of the Group for the Year which is to be announced in late June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China-Hongkong Photo Products Holdings Limited
Sun Tai Lun, Dennis
Chairman

Hong Kong, 6 May 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Dr. SUN Tai Lun, Dennis (*Chairman*)

Mr. SUN Tao Hung, Stanley (*Deputy Chairman and Chief Executive Officer*)

Mr. SUN Tao Hsi, Ryan

Ms. CHAN Wai Kwan, Rita

Independent Non-executive Directors:

Mr. AU Man Chung, Malcolm

Mr. LI Ka Fai, David

Mr. LIU Hui, Allan

Dr. WONG Chi Yun, Allan

Non-executive Director:

Mr. FUNG Yue Chun, Stephen