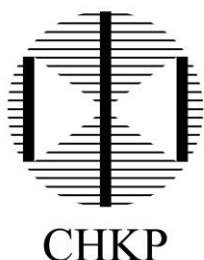


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CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1123)

RESIGNATION AND APPOINTMENT OF DIRECTORS

The board of directors (the “Board”) of China-Hongkong Photo Products Holdings Limited (the “Company”, and its subsidiaries, the “Group”) hereby announces that due to his age, Mr. Tang Kwok Tong, Simon (“Mr. Tang”) will retire from his position as an executive director of the Group with effect from 31 March 2018. The Board hereby further announces that following Mr. Tang’s resignation, Mr. Sun Tao Hsi, Ryan (“Mr. Sun”) will be appointed as an executive director of the Group with effect from 1 April 2018.

RESIGNATION OF DIRECTOR

The Board hereby announces that due to his age, Mr. Tang Kwok Tong, Simon will retire from his positions as an executive director of the Group with effect from 31 March 2018.

Mr. Tang has confirmed that he has no disagreement with the Board and did not have any matters in relation to his retirement that should be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Tang has worked in the Group for 40 years and the Board would like to express its sincere gratitude to Mr. Tang for his valuable contributions to the Group during those years.

APPOINTMENT OF DIRECTOR

The Board hereby further announces that, following Mr. Tang’s resignation, Mr. Sun Tao Hsi, Ryan will be appointed as an executive director of the Group with effect from 1 April 2018.

Mr. Sun Tao Hsi, Ryan, aged 35, graduated from Widener University, Pennsylvania, USA with double degrees in Accounting Business Administration and Hospitality Management. Mr. Sun is a member of The Y. Elites Association (“YEA”) and a vice president of the Business Development Research Association in YEA. Besides, he had spent 3 years in a military academy in his high school years. Mr. Sun is currently a departmental business development director of a subsidiary of the Group.

Mr. Sun is the second son of Dr. Sun Tai Lun, Dennis, the Chairman of the Group, and the younger brother of Mr. Sun Tao Hung, Stanley, the deputy Chairman and Chief Executive Officer of the Group.

Mr. Sun is deemed to have interests (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”)) in a total of 711,276,214 shares of the Company by virtue of him being a beneficiary of The Sun Family Trust and The Dennis Family Trust. Details are as follows:

- (1) Mr. Sun is deemed to be interested in 11,242,000 shares in the Company directly held by Dago Corporation, which is a company incorporated in the British Virgin Islands and is owned by Trident Trust Company (B.V.I.) Limited in its capacity as the trustee of The Dennis Family Trust, a discretionary trust established for the benefit of Dr. Sun Tai Lun, Dennis and his family members including Mr. Sun. Dago Corporation also holds 25% of the issued share capital of Searich Group Limited. Searich Group Limited directly holds 600,034,214 shares in the Company; and
- (2) Mr. Sun is deemed to be interested in 700,034,214 shares in the Company held by Fine Products Limited by virtue of him being the beneficiary of The Sun Family Trust which holds the entire issued share capital of Fine Products Limited. 75% of the issued share capital of Searich Group Limited is held by Fine Products Limited. Details of the interests of Dr. Sun Tai Lun Dennis, Fine Products Limited and Searich Group Limited in the Company can be found in the sections of “Directors’ interests and short positions in shares and underlying shares” and “Substantial shareholders’ and other persons’ interests and short positions in shares and underlying shares” under “Report of the Directors” in our 2016/17 Annual Report.

Mr. Sun has entered into a service agreement with the Company without a specific term and he is currently not entitled to receive any director’s emolument. In accordance with the Corporate Governance Code contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange (the “Listing Rules”) and the new bye-laws of the Company, Mr. Sun shall hold office only until the first general meeting of the Company after his appointment and shall be eligible for re-election at the meeting, and if so re-elected, will thereafter be subject to retirement by rotation and re-election at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Sun has not held (i) any other major appointments and professional qualifications; or (ii) any other positions with the Company or other members of the Group; or (iii) any directorships in other listed public companies in the last three years.

Save as disclosed above, as at the date of this announcement, Mr. Sun does not have (i) any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (ii) any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any matters or information relating to the appointment of Mr. Sun that are required to be disclosed in accordance with Rule 13.51(2) (h) to (v) of the Listing Rules and there is no other matter relating to his appointment that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board takes this opportunity to extend a warm welcome to Mr. Sun for joining the Board.

By Order of the Board
Sun Tai Lun Dennis
Chairman

Hong Kong, 29 March 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Dr SUN Tai Lun, Dennis (*Chairman*)

Mr SUN Tao Hung, Stanley (*Deputy Chairman*)

Mr TANG Kwok Tong, Simon

Ms NG Yuk Wah, Eileen

Independent non-executive Directors:

Mr AU Man Chung, Malcolm

Mr LI Ka Fai, David

Mr LIU Hui, Allan

Dr WONG Chi Yun, Allan

Non-executive Director:

Mr FUNG Yue Chun, Stephen