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CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1123)

PROFIT WARNING

This announcement is made by China-Hongkong Photo Products Holdings Limited (the "Company") pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

According to the preliminary assessment of the unaudited consolidated results of the Group for the year ended 31 March 2015, indicates that the Group will record a loss for such year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China-Hongkong Photo Products Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that according to the preliminary assessment of the unaudited consolidated results of the Group for the year ended 31 March 2015, indicates that the Group will record a loss for such year, main reasons as follows:

- (i) A decline in profit due to unfavorable market condition; and
- (ii) Impairment of Fotomax's goodwill.

Despite according to the preliminary assessment of the unaudited consolidated results of the Group for the year ended 31 March 2015, indicates that the Group will record a loss for such year, the Board considers that the overall financial position and operations of the Group remain solid.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the management accounts of the Group and such management accounts have not been reviewed, confirmed or audited by the Company's auditors. Thus, the actual final results of the Groups for the year ended 31 March 2015 may differ from the information contained in this announcement that the audited final results of the Group for the year ended 31 March 2015 are expected to be announced by the end of June 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun Tai Lun Dennis
Chairman

Hong Kong, 29th May 2015

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Dr SUN Tai Lun, Dennis (*Chairman*)
Mr SUN Tao Hung, Stanley (*Deputy Chairman*)
Ms NG Yuk Wah, Eileen
Mr TANG Kwok Tong, Simon

Independent Non-Executive Directors:

Mr AU Man Chung, Malcolm
Mr LI Ka Fai, David
Mr LIU Hui, Allan
Dr WONG Chi Yun, Allan

Non-Executive Director:

Mr FUNG Yue Chun, Stephen