



CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1123)

This announcement is made pursuant to the general disclosure obligation of the Company under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

TERMINATION OF DISTRIBUTORSHIP AGREEMENTS

The board of directors (the “Board”) of China-Hongkong Photo Products Holdings Limited (the “Company”) and its subsidiaries (the “Group”) announce that due to the business restructure of Fuji Photo Film Co. Ltd. in Japan (“FPF”), Fuji Photo Products (China) Co. Ltd. (“FPP China”), Fuji Graphic Arts Products Ltd. (“FGAP”) and Fuji Medical Products Ltd. (“FMP”), wholly owned subsidiaries of the Company, will terminate the distributorship agreements (“Agreements”) with FPF effective on 20th October 2006. Upon termination of the Agreements, FPF will make compensation to the Group. However, Fuji Photo Products Co. Ltd. (“FPP”), a wholly owned subsidiary of the Company, will remain as a sole distributor of FPF.

IMPACT AND STRATEGY OF THE TERMINATION OF THE DISTRIBUTORSHIP AGREEMENTS

It is the strategy of the Group to reallocate its key resources to growth areas. The Group will continue to focus on the development and building its own brands of products. The Board is of the view that the termination of the Agreements will not have a material adverse impact on the financial performance of the Group for the current financial year.

By Order of the Board
Sun Tai Lun
Chairman

Hong Kong, 30th June 2006

As of the date of this announcement, the executive directors are Dr. Sun Tai Lun, Dennis (Chairman), Ms. Ng Yuk Wah, Eileen, Mr. Sun Tao Hung, Stanley and Mr. Tang Kwok Tong, Simon; the non-executive directors are Ms. Chiang Yun, Rachel and Mr. Liu Hui, Allan; the independent non-executive directors are Mr. Au Man Chung, Malcolm, Mr. Li Ka Fai, David, and Dr. Wong Chi Yun, Allan.

Please also refer to the published version of this announcement in The Standard.