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CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1123)

RESIGNATION AND APPOINTMENT OF DIRECTORS

The board of directors (the “Board”) of China-Hongkong Photo Products Holdings Limited (the “Company”, and its subsidiaries, collectively the “Group”) hereby announces that due to reaching retired age, Ms. Ng Yuk Wah, Eileen (“Ms. Ng”) has resigned from her position as an Executive Director of the Group with effect from 31 March 2019. The Board hereby further announces that following Ms. Ng’s resignation, Ms. Chan Wai Kwan, Rita (“Ms. Chan”) has been appointed as an Executive Director and Chief Financial Officer of the Group with effect from 1 April 2019.

RESIGNATION OF DIRECTOR

The Board hereby announces that due to reaching retired age, Ms. Ng has resigned from her position as an Executive Director of the Group with effect from 31 March 2019.

Ms. Ng has confirmed that she has no disagreement with the Board and did not have any matters in relation to her retirement that should be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Ms. Ng has worked in the Group for over 40 years and the Board would like to express its sincere gratitude to Ms. Ng for her valuable contributions to the Group during those years.

APPOINTMENT OF DIRECTOR

The Board hereby further announces that, following Ms. Ng’s resignation, Ms. Chan has been appointed as an Executive Director and Chief Financial Officer of the Group with effect from 1 April 2019.

Ms. Chan, aged 41, joined the Company in 2005 as Accounts Manager and Company Secretary, responsible for financial reporting, tax and investment advisory, internal control and company secretarial matters. Prior to joining the Company, Ms. Chan had worked in one of the “Big 4” accounting firms in Hong Kong for 6 years. She has over 15 years of professional experiences in auditing, accounting and financial management. Ms. Chan holds a Bachelor of Business Administration (Honours) degree in Professional Accountancy from The Chinese University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants and a graduate of its 2018 Financial Controllership Programme. After her appointment as an Executive Director and Chief Financial Officer with effect from 1 April 2019, Ms. Chan will continue to be the Company Secretary for the Group.

Ms. Chan has entered into a service contract with the Company for a term of twelve months and is subject to the termination by either party upon giving three months' notice to the other party. Ms. Chan is entitled to receive an annual emolument of HK\$1,200,000 (excluding discretionary bonuses and pension scheme contributions) and a director's fee of HK\$110,000 per annum which is reviewed by the remuneration committee of the Company and determined by the Board with reference to her experience, duties and responsibilities with the Company, and is subject to review by the remuneration committee of the Company and the Board from time to time. In accordance with the Corporate Governance Code contained in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the new by-laws of the Company, Ms. Chan shall hold office only until the first general meeting of the Company after her appointment and shall be eligible for re-election at the meeting, and if so elected, will thereafter be subject to retirement by rotation and re-election at least once every three years.

Save as disclosed above, as at the date of this announcement, Ms. Chan has not held (i) any other major appointments and professional qualifications; or (ii) any other positions with the Company or other members of the Group; or (iii) any directorships in other listed public companies in the last three years.

Save as disclosed above, as at the date of this announcement, Ms. Chan does not have (i) any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (ii) any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any matters or information relating to the appointment of Ms. Chan that are required to be disclosed in accordance with Rule 13.51(2) (h) to (v) of the Listing Rules and there is no other matter relating to her appointment that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board takes this opportunity to extend a warm welcome to Ms. Chan for joining the Board.

By Order of the Board
China-Hongkong Photo Products Holdings Limited
Sun Tai Lun, Dennis
Chairman

Hong Kong, 1 April 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Dr. SUN Tai Lun, Dennis (*Chairman*)

Mr. SUN Tao Hung, Stanley (*Deputy Chairman and Chief Executive Officer*)

Mr. SUN Tao Hsi, Ryan

Ms. CHAN Wai Kwan, Rita

Independent Non-executive Directors:

Mr. AU Man Chung, Malcolm

Mr. LI Ka Fai, David

Mr. LIU Hui, Allan

Dr. WONG Chi Yun, Allan

Non-executive Director:

Mr. FUNG Yue Chun, Stephen