

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1123)

PROFIT WARNING

This announcement is made by China-Hongkong Photo Products Holdings Limited (the "Company") pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

According to the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 September 2016, indicates that the Group will record an increase in consolidated net loss for such period.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China-Hongkong Photo Products Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that according to the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 September 2016, indicates that the Group will record an increase in consolidated net loss for the six months ended 30 September 2016 as compared to the consolidated net loss of approximately HK\$8 million recorded for the corresponding period in 2015. The Board considers the increase in consolidated net loss was primarily attributable to the continuous slowing down of the retail market in Hong Kong and the constant upturn in operating expenses.

Nevertheless, the Board considers that the overall financial position and operations of the Group remain solid.

The information contained in this announcement is only based on a preliminary assessment of the management accounts of the Group by the Board and such management accounts have not been audited or reviewed by the Company's auditors. The unaudited interim results of the Group for the six months ended 30 September 2016 are expected to be announced on 22 November 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun Tai Lun Dennis
Chairman

Hong Kong, 20 October 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Dr SUN Tai Lun, Dennis (*Chairman*)
Mr SUN Tao Hung, Stanley (*Deputy Chairman*)
Ms NG Yuk Wah, Eileen
Mr TANG Kwok Tong, Simon

Independent Non-Executive Directors:

Mr AU Man Chung, Malcolm
Mr LI Ka Fai, David
Mr LIU Hui, Allan
Dr WONG Chi Yun, Allan

Non-Executive Director:

Mr FUNG Yue Chun, Stephen