



CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司

ANNOUNCEMENT

The Board of Directors announces that Mr. Frank Wong Kwok-wing and Ms. Flora Ma Fung-wah have tendered their resignations as executive directors with effect from 3 January 2003. Meanwhile, the Board has appointed Ms. Eileen Ng Yuk-wah as executive director, responsible for finance and administration, with immediate effect.

The Board would like to thank Mr. Wong and Ms. Ma for their valuable contribution to the Company during their terms of office with the Company.

Dennis Sun Tai-lun
Chairman and Managing Director

Hong Kong, 3 January 2003

Please also refer to the published version of this announcement in The Standard.